



HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com
CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2019-20

Date: - 14/02/2020

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Un-Audited Financial Results for the Quarter and Nine Months ended on December 31st 2019.

Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, kindly find enclosed Unaudited Financial Results for the Quarter and Nine Months ended on December 31st 2019 along with Limited Review Report thereon.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Himachal Fibres Limited


Laxmi Khatri
Company Secretary & Compliance Officer
A37204



Enclosed: A/a



Manjul Mittal & Associates
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Himachal Fibres Ltd,
Plot No.43-44, Industrial Area,
Barotiwala, Distt. Solan
(H.P.)-174103

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **HIMACHAL FIBRES LIMITED** for the quarter and nine months ended 31st December 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manjul Mittal & Associates
Chartered Accountants



Place: Ludhiana
Dated 14th Februrary 2020

M.No. 500559

Himachal Fibres Limited
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31.12.2019

(Rs in Lakhs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months	Nine Months	Year ended
		(31.12.2019)	(30.09.2019)	(31.12.2018)	Ended	Ended	(31.03.2019)
		(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
	Income/Revenue						
I	Revenue from operations	1,353.52	888.26	779.20	3,491.70	2,413.67	4,776.48
II	Other Income	46.32	41.27	37.19	123.35	86.80	137.76
III	Total Revenue (I + II)	1,399.84	929.53	816.39	3,615.05	2,500.47	4,914.24
	EXPENSES						
	Cost of materials consumed	562.61	512.57	391.43	1,885.79	1,323.26	2,001.07
	Purchases of Stock-in-Trade	-	-	-	-	-	1,557.87
	Changes in inventories of finished goods and work-in-progress	430.57	(36.48)	(79.54)	439.77	(235.11)	(540.47)
IV	Employee benefits expense	208.50	215.98	200.16	610.68	529.27	743.37
	Finance costs	90.99	76.21	78.73	251.95	244.80	357.83
	Depreciation and amortization expense	50.78	50.79	57.63	152.36	172.90	204.50
	Other expenses	147.35	128.13	166.83	421.42	458.45	572.96
	Total Expenses	1,490.80	947.20	815.24	3,761.97	2,493.58	4,897.13
	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(90.96)	(17.67)	1.15	(146.92)	6.89	17.11
V	Exceptional items						
VI	Profit/(loss) before extraordinary items and tax (V - VI)	(90.96)	(17.67)	1.15	(146.92)	6.89	17.11
VII	Extraordinary items						
VIII	Profit/(loss) before tax (VII- VIII)	(90.96)	(17.67)	1.15	(146.92)	6.89	17.11
IX	Tax expense:						
X	(1) Current tax			0.23	-	1.38	3.29
	(2) Deferred tax	(3.91)	20.06	5.24	12.80	0.71	(27.33)
	Net Profit (Loss) for the period	(87.05)	(37.73)	(4.32)	(159.72)	4.80	41.15
XI	Other Comprehensive Income (net of tax)						
XII	Items that will not be classified to profit & loss						
	(i) Re-measurement of defined benefit plan	1.06	1.05	0.98	3.17	2.93	22.15
	(ii) Income tax related to item no (i) above			0.20	-	0.59	4.26
	Other Comprehensive Income (net of tax)	1.06	1.05	0.78	3.17	2.34	17.89
XIII	Total Comprehensive Income for the period	(85.99)	(36.68)	(3.54)	(156.55)	7.14	59.04
XIV	Paid up Equity Share Capital (Face value Re. 1 per share)	862.50	862.50	862.50	862.50	862.50	862.50
XV	(1) Basic	(0.10)	(0.04)	-0.01	(0.19)	0.01	0.01
	(2) Diluted	(0.10)	(0.04)	-0.01	(0.19)	0.01	0.01

Notes:

- The above financial results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015
- No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
- The Figures for the Quarter Ended 31st December, 2019 are the balancing figures between the figures in respect of the six months ended 30th September, 2019 and the year to date figures up to the Third quarter.
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

FOR HIMACHAL FIBRES LIMITED
GIAN C. THAKUR
WHOLE TIME DIRECTOR